# ECOLOGICAL TRANSFORMATION, THAT IS OUR DURPDOSE

Ecological transformation means acting to reconcile human progress and environmental protection.

We develop and implement locally solutions to depollute our vital resources and preserve them from depletion, solutions to decarbonize our ways of living and producing and adapt them to the consequences of climate change.

All over the world, attuned to local cultures, we strive to improve the health and quality of life of communities.

At Veolia, we tackle economic, social and environmental issues as an inseparable whole to the benefit of the largest number of people.



Resourcing the world

### WHY CREATE A SHORT VERSION OF OUR PURPOSE

Four years after the Group's purpose had been put into writing, Veolia's Board of Directors and Executive Management wanted to build on the initial text by producing a shorter version with the aim of improving appropriation among all the Group's employees, giving greater focus to its key elements for all its stakeholders and ultimately **supporting, strengthening and accelerating its deployment.** 



## REAFFIRMING OUR POSITION

The short version of our purpose offers an insight into our commitment toward the **ecological transformation.** We wanted to provide a simple definition and send out a clear signal of our firm belief, that an alternative path is not only desirable, but clearly within our reach, and that the path to greater sustainability does not have to be a punitive or restrictive journey.

It highlights the ecological benefits of our solutions, rather than our core businesses (water, waste and energy), in order to break down the long-standing silos. It values how our employees' jobs and everyday efforts create a sense of meaning, while reminding the general public of the key role that our business activities play in addressing the challenges of the ecological transformation. The short version expresses our Group's usefulness for everyone by explicitly incorporating the health aspects of the ecological transformation, which our stakeholders consider to be essential, as a driving force and prerequisite for its implementation.

Finally, the text sets out our commitment to achieving **multifaceted performance**, which forms the cornerstone of all our actions on both a local and global level as we strive to provide solutions that will benefit everyone. It bears witness to our shared progress approach with and for our stakeholders, with the same level of consideration and expectations as regards our economic and financial, commercial, human resources, social and environmental performance, while giving due respect and attention to all our stakeholders.



### A COLLABORATIVE APPROACH

Just like the text that expresses the purpose, the process of developing the short version was a **collaborative effort** involving the Group's stakeholders with the aim of delivering a balanced message.

The text was prepared with input from our internal stakeholders (members of the Board of Directors and the Executive Committee, employee representatives, Purpose Officers and employees) and our external stakeholders (Critical Friends, members of the +1 stakeholder collective, and a panel representing the general public).



### A CONFIRMED AND REINFORCED COMMITMENT FROM,OUR STAKEHOLDERS

The short version of the purpose has been confirmed as being credible, accessible and faithful to the long version of the text. It instills a sense of **pride** in our employees, who feel both involved and valued by the use of the all-inclusive term "we" and the spirit of the text, which reflects the optimism and determination of the teams. Employees can identify with the purpose and look ahead to the future with the desire of making an individual and collective contribution to the momentum created by the company.

This text also attracts the **support** of the general public to such an extent that it shifts our image from a useful everyday company to an ecological transformation pioneer. Highlighting the benefits of our solutions is considered to be a source of optimism in the face of an ecological message that is still insufficiently tangible or lacks ambition. This short version sets us apart, but generates many expectations and a demand for evidence of the Group's results.

Therefore, this short version brings us together and commits us to an ecology of solutions, in full awareness of its impacts and aimed at benefiting the widest possible audience.

VEOLIA'S PURPOSE IS NOT JUST A SLOGAN, IT IS EXPRESSED IN A COMPLETE TEXT.

To find out more about our purpose and read the long version, go to <u>veolia.com</u>